

PICK UP YOUR APPLICATION

Community Planning & Economic Development

**226 W 4th Street
Davenport, IA 52801
2nd Floor**

563-326-7765

FAX: 563-328-6714

TTY: 563-326-6145

8 a.m. to 5 p.m.

Applications also available at:

www.cityofdavenportiowa.com

Revised 07/02/2018

The City of Davenport Community Planning & Economic Development does business in accordance with Federal Fair Housing Laws. It is illegal to discriminate against any person because of race, color, religion, sex, sexual orientation, handicap, familial status or national origin.

In the City of Davenport, you may not be denied housing because of your race, color, religion, sex, sexual orientation, marital status, familial status, national origin, creed, age, gender identity or disability.

In addition, persons are prohibited from threatening, coercing, intimidating or interfering with a person who is exercising, or helping someone exercise, any fair housing rights provided in fair housing laws.



Interpretive services are available at no charge.
Servicios interpretativos libres estan disponibles.

If you need accommodations for any reason,
please contact our office



**City of
Davenport**

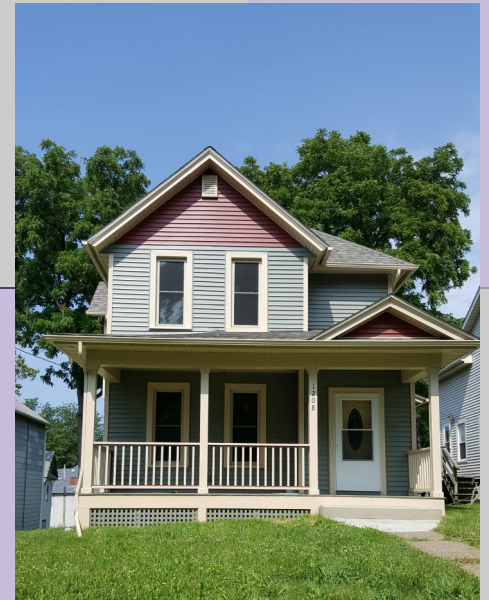
**Community Planning
& Economic Development
226 West Fourth Street
Davenport, Iowa 52801**

(563) 326-7765

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Homebuyer Down Payment Grant Program



CITY OF DAVENPORT

THE PROGRAM—

Up to \$2500 in down payment grant totaling no more than 50% of the minimum down payment required by the lender and reasonable closing costs.

ELIGIBLE APPLICANTS—

- Meet household income limits listed in the chart below.
- Have no more than \$40,000 in liquid assets as defined by HUD
- First time homebuyer or who has not owned a home in the past 3 years including vacant lots and mobile homes.
- Secured financing in the form of a fixed rate mortgage, no reverse mortgage or contract sales prior to applying.
- No cash back to buyer.
- No co-signers
- Loan must meet federal affordability requirements.

HOUSEHOLD INCOME LIMITS BY HOUSEHOLD SIZE:*

1	\$40,500	5	\$62,500
2	\$46,300	6	\$67,150
3	\$52,100	7	\$71,750
4	\$57,850	8	\$76,400

For household sizes of 9 and over,
call us at 563-326-7765.

*Income Limits are determined by HUD and are subject to change.

PROPERTY ELIGIBILITY -

- Single family house in the City of Davenport Zoning
- Condos, duplexes, and mobile homes are not eligible
- Primary residence
- Pass HUD required environmental review
- No part of the property or lot are identified in a flood plain
- Habitable and Insurable

APPROVAL DOCUMENTS REQUIRED AFTER ELIGIBILITY HAS BEEN DETERMINED -

- Purchase agreement within 90 days of eligibility verification.
- Documented Homebuyer counseling is required, a list of HUD approved agencies is available at www.HUD.gov or call HUD's interactive voice system at 1-800-569-4287.
- Signed Program Agreement
- Appraisal
- Home Inspection

Please note the application process can take up to 30 days to complete. Not all loans or properties will meet federal requirements.

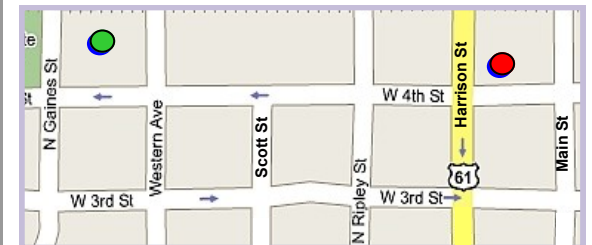
GRANT-

Funding will be available to the closing attorney and must be documented on the Closing Disclosure Statement.

Funding is not guaranteed until agreement has been signed. Agreement requires Applicant to deliver final closing disclosure and Acquisition of Real Property document to the City after closing and remain in the home for five years. Failure to do so will result in repayment of the grant.

Download application from our website.
www.cityofdavenport.com

Applications Available at:
Davenport City Hall
226 W 4th Street 2nd Floor,
Community Planning &
Economic Development
Call 563-326-7765 to request an application be mailed.



● City Hall, 226 W 4th

● Scott County Offices, 428 Western