



City of Davenport

APPLICATION FOR URBAN REVITALIZATION TAX EXEMPTION

Applications Due February 1, 2019

If you filed for "Prior Approval" in a previous year you may need to resubmit a new application. Contact us to find out so you don't miss out on property tax savings.

Select one of the following choices to describe the status of your improvement project:

- In Progress Approval for Improvements Not Completed By January 1, 2019
Please note: If filing for "In Progress Approval" you will need to re-file in 2020.
- Final Approval for Improvements Completed By January 1, 2019

Name of Property Owner(s) or Contract Buyer:

Daytime Phone _____ Email _____

Address of Property Seeking Exemption _____

Address of Owner (If different from above.) _____

Check the appropriate tax assessment classification of the property. Choose only one. If your property has both commercial space and residential units you will need to fill out separate applications for each.

Residential (1-2 Units)/Multi-Residential Commercial/Industrial

If rental property, complete the following:

Number of Units _____ Number of Units Occupied _____

Select a schedule for your exemption: (See page 3 for schedules)

Schedule _____

Have you obtained building permits? _____ Yes _____ No

Applicants must obtain all necessary permits and ensure all inspections are conducted and passed. If your project is complete, all permits must have a passing final inspection. If you have questions on building permits: Call 563-326-7745.

Estimated/actual date of completion _____ Estimated/actual cost of improvements _____

Please be specific and describe the nature of actual property improvements:

PLUMBING _____

ELECTRICAL _____

MECHANICAL (*Heating/Air Conditioning*) _____

CARPENTRY _____

OTHER _____

I certify that all information in this application is true and complete to the best of my knowledge. I also understand that applications are due by February 1, 2019 in order to ensure participation in this year's program. Incomplete applications will not be accepted.

Applicant _____ **Date** _____

Please return application to:

**City of Davenport
CPED-URTE
226 W 4th Street
Davenport, IA 52801**

**Phone: 563-326-7765
Fax: 563-328-6714
urte@ci.davenport.ia.us
www.cityofdavenportiowa.com**

You've submitted your application, what happens next?

Applications are accepted until February 1st of each year. After this date all qualifying applications will be submitted to the Assessor's office for processing. The improvements will be reviewed to determine the effect on the properties assessed value. In the Spring, the homeowner will be contacted by mail informing what exemption, if any, will be applied to the assessed value of the property.

URTE SCHEDULES

Exemption Schedule	Use	How much of improvement's value is exempted?
Central 1	Commercial & Industrial	1st yr- 80% 2nd yr- 70% 3rd yr- 60% 4th yr- 50% 5th & 6th yr- 40% 7th & 8th yr- 30% 9th & 10th yr- 20%
Central 2	Commercial & Industrial	100% for 3 years
Central 3	Residential & Multi Residential	100% for 10 years
North 1	Residential, Commercial, Multi Residential & Industrial	1st yr- 80% 2nd yr- 70% 3rd yr- 60% 4th yr- 50% 5th & 6th yr- 40% 7th & 8th yr- 30% 9th & 10th yr- 20%
North 2	Residential, Commercial, Multi Residential & Industrial	100% for 3 years

URTE 2018 AREAS

URTE Areas

